



*Broad-Based Black Economic Empowerment
Verification Certificate*

SHERE EMPOWERMENT ACADEMY (PTY) LTD

Certificate No: 142/B-BBEE: QSE/09/05/2016/MVS

Registration no: 2011/129838/07
VAT No: 4570260796
Head Office, Location: 35 CATHERINE AVENUE
SHERE
0043
Postal address: POSTNET SUITE 359
PRIVATE BAG X 37
LYNNWOOD RIDGE, 0040

Verification standard applied: Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: B-BBEE Act No 46 of 2013
Scorecard applied: Qualifying Small Enterprise Scorecard
(< / or = R50 Million annual turnover)

Element	Element weighting	Score
OWNERSHIP	25	25
MANAGEMENT CONTROL	15	8
SKILLS DEVELOPMENT	25	30
ENTERPRISE AND SUPPLIER DEVELOPMENT	30	32
SOCIO ECONOMIC DEVELOPMENT	5	5
	TOTAL	100

Broad Based BEE status level : A Level ONE (1) Contributor to B-BBEE
BEE procurement recognition level : 135%
Black Ownership : 75%
Black Women Ownership : 38.44%
Empowering Supplier : YES
VAS Supplier : NO

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

In our opinion, the B-BBEE Status reflected on this Certificate has been determined, in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment gazette on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our independent reasonable assurances report dated **03/5/2016** is available for inspection at the registered office of **SHERE EMPOWERMENT ACADEMY (PTY) LTD** together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement.

This Certificate has been determined, on the basis of information provided by management that may not be complete in all respect in all aspects. We do not accept or assume responsibility to anyone other than **SHERE EMPOWERMENT ACADEMY (PTY) LTD**, for our work, for this report, or for the conclusion we have reached.

Magdalena Christina Du Toit
IRBA Registration No: 460990B
B-BBEE Approved Registered Auditor

Date of issue: 09 MAY 2016
Expiry date: 08 MAY 2017
Period of validity: 12 Months